

**ORDINANCE NO. 912
CAPITAL IMPROVEMENT FUND BUDGET AND APPROPRIATIONS
ORDINANCE**

**THE ANNUAL CAPITAL IMPROVEMENT FUND BUDGET AND
APPROPRIATIONS ORDINANCE OF THE FLAGG CREEK WATER
RECLAMATION DISTRICT LOCATED IN THE COUNTIES OF DUPAGE
AND COOK, STATE OF ILLINOIS FOR THE FISCAL YEAR ENDING
APRIL 30, 2024**

**BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE FLAGG CREEK WATER
RECLAMATION DISTRICT:**

The following sums of money, or so much thereof as may be authorized by law, are hereby appropriated to defray the necessary expenses and liabilities of the **FLAGG CREEK WATER RECLAMATION DISTRICT** for capital improvements of the District for the fiscal year of said District, ending April 30, 2024, for the respective objects and purposes hereinafter set forth, namely:

Projected Capital Improvement Revenues:

Replacement Expense (Transfers from User Fund)	\$ 1,824,000
Connection Fees	400,000
Investment Income	<u>175,000</u>
Total Projected Capital Improvement Revenue	\$ 2,399,000

Projected Capital Improvement Loan Proceeds and Principal Payments:

IEPA Loan Proceeds	\$ 2,000,000
IEPA Loan Principal Payments	<u>(1,542,597)</u>
Net Projected C.I. Loan Proceeds and Principal Payments	\$ 457,403

Projected Capital Improvement Projects:

Collection System and Lift Station Projects	\$ 2,400,000
John E. McElwain Treatment Plant Projects	<u>3,880,000</u>
Total Projected Capital Improvement Projects	\$ 6,280,000

Projected Capital Improvement Expenditures:

Interest Expense	\$ 252,516
Bank Service Charge	<u>1,200</u>
Total Projected Capital Improvement Expenditures	\$ 253,716

Non-Cash Expenditure:

Interfund Transfers	(\$3,591,000)
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Passed and Approved this 28th day of April, 2023

/s/ Herbert A. Stade
Herbert A. Stade - President

ATTEST:

/s/ Thomas J. Walsh
Thomas J. Walsh - Clerk

Approved:

/s/ James Liubicich
James Liubicich - Executive Director