

**FLAGG CREEK WATER RECLAMATION DISTRICT
MINUTES OF THE BOARD OF TRUSTEE'S SPECIAL MEETING
April 24, 2017**

The special meeting of the Board of Trustees of the Flagg Creek Water Reclamation District was held on Monday April 24, 2016, at 9:00 A.M. at the District Office located at 7001 North Frontage Road, Burr Ridge, Illinois.

District Officials Present:

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|------------------------------------|--------------------|
| Trustee President | Herbert A. Stade |
| Trustee Vice President | Barbara McGoldrick |
| Trustee Clerk | Thomas J. Walsh |
| Executive Director | Thomas K. O'Connor |
| District Engineer | James Liubicich |
| District Counsel | Robert Abraham |
| Plant Superintendent | Robert McCarthy |
| Purchasing/Payables Representative | Susan Contorno |
| Treasurer | Michael J. Lynch |

District Officials Absent:

None

Special Guest:

Michael A. Corrigan – Corrigan Financial Services

A quorum was established.

President Stade called the meeting to order at 09:05 A.M.

President Stade led everyone in the pledge of allegiance.

Executive Director Thomas K. O'Connor introduced Michael A. Corrigan of Corrigan Financial Services. Mr. Corrigan reviewed various options for the District to consider for the District's medical insurance plan for plan year starting on June 1, 2017 continuing to May 31, 2018. All questions were addressed and satisfactorily answered.

Michael A. Corrigan left the meeting after all questions were addressed.

Flagg Creek Water Reclamation District
Board of Trustees Minutes
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The following Budget Reports were previously distributed to the Board of Trustees for their review:

- Agenda for Special Meeting of the Board of Trustees, April 24, 2017
- FCWRD Source of Revenue User Fund for Fiscal Year 2017-2018
- FCWRD User Fund Historical and Projected Expenditures for Fiscal Year 2017-2018
- FCWRD Sources of Revenue Capital Improvement Fund for Fiscal Year 2017-2018
- FCWRD Capital Improvement/IEPA Fund Expenditures for Fiscal Year 2017-2018
- FCWRD Capital Improvement Projects; Recent, Current, Proposed & Future
- FCWRD State Revolving Loan Fund Projects
- FCWRD Cash Flow Analysis for Fiscal Year 2017-2018

Executive Director Thomas K. O'Connor and Treasurer Michael J. Lynch discussed the following reports relating to the 2017/2018 Budget for the District.

- FCWRD Source of Revenue User Fund for Fiscal Year 2017-2018
- FCWRD User Fund Historical and Projected Expenditures for Fiscal Year 2017-2018
- FCWRD Sources of Revenue Capital Improvement Fund for Fiscal Year 2017-2018
- FCWRD Capital Improvement/IEPA Fund Expenditures for Fiscal Year 2017-2018

All questions were addressed and satisfactorily answered.

Executive Director Thomas K. O'Connor and Plant Superintendent Robert McCarthy discussed the following report relating to the 2017/2018 Budget for the District.

- FCWRD Capital Improvement Projects; Recent, Current, Proposed & Future

All questions were addressed and satisfactorily answered.

Executive Director Thomas K. O'Connor discussed the following report relating to the 2017/2018 Budget for the District.

- FCWRD State Revolving Loan Fund Projects

All questions were addressed and satisfactorily answered.

Treasurer Michael J. Lynch discussed the following report relating to the 2017/2018 Budget for the District.

- FCWRD Cash Flow Analysis for Fiscal Year 2017-2018

All questions were addressed and satisfactorily answered.

Executive Thomas K. O'Connor stated the District should have sufficient funds to operate and fund Capital Improvement Projects projected for the 2017/2018 fiscal year, but Mr. O'Connor requested the District raise the service availability rate by \$1.00 per month to assist the funding of the Capital Improvement Projects the District has scheduled for next year and for Projects anticipated in future periods. All questions were addressed and satisfactorily answered.

Clerk Thomas J. Walsh motioned to raise the Service Availability Rate by \$1.00 per month effective May 1, 2017 and Vice President McGoldrick seconded the motion. Votes recorded: Walsh-Aye, McGoldrick-Aye and Stade-Aye. The motion carried.

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Executive Director Thomas K. O'Connor requested the Board of Trustees convene in Executive Session to discuss various topics. At 10:31 A.M., Clerk Thomas J. Walsh moved and Vice President McGoldrick seconded the motion to recess the special Board of Trustee's meeting and reconvene in Executive Session. Votes recorded; Walsh-Aye, McGoldrick-Aye and Stade-Aye. The motion carried.

James Liubicich, Robert McCarthy, Susan Contorno, Robert Abraham and Michael J. Lynch left the special Board of Trustee's meeting.

At 11:35 A.M. Clerk Thomas J. Walsh moved and Vice President McGoldrick seconded a motion to reconvene the special Board of Trustee's meeting. Votes recorded: Walsh-Aye, McGoldrick-Aye and Stade-Aye. The motion carried.

President Stade asked if there were any public comments on the issues presented on the meeting's agenda. No public comments were presented.

The next regular meeting of the Board of Trustees is scheduled for Friday, April 28, 2017 at 10:00 A.M.

Upon a motion by Clerk Thomas J. Walsh and Vice President Barbara McGoldrick seconded the motion to adjourn the special Board of Trustee's meeting at 11:37 A.M. Votes recorded: Walsh-Aye, McGoldrick-Aye and Stade-Aye. The motion carried.

Approved: April 28, 2017

Thomas J. Walsh, Trustee Clerk